

Application for RPL for FNSICIND401B

Apply principles of professional practice to work in the financial services industry

YOUR DETAILS

STUDENT NAME:	
ENROLMENT NUMBER (ACCOUNT ID)	

Complete the following table and attach the evidence.

ELEMENTS OF COMPETENCY

ELEMENT	PERFORMANCE CRITERIA	EVIDENCE OF COMPETENCY	EVIDENCE SUFFICIENT <i>(Office use only)</i>
1 IDENTIFY THE SCOPE, SECTORS AND RESPONSIBILITIES OF THE INDUSTRY	1.1 External forces impacting on the financial services industry are identified and considered in carrying out activities		
	1.2 The main sectors of the financial services industry and the inter-relationship between sectors are identified and considered in carrying out activities		
	1.3 The roles and responsibilities of the participants in the financial services industry are identified and considered in carrying out activities		
2. IDENTIFY AND APPLY FINANCIAL SERVICES INDUSTRY GUIDELINES, PROCEDURES AND LEGISLATION	2.1 Information on relevant legislation, regulations and codes of practice is collected and analysed and the application to the role in the workplace determined		
	2.2 Work practice is clarified and refined in light of relevant legislation, regulations		

	and codes of practice		
	2.3 Relevant codes of practice are used to guide an ethical approach to workplace practice and decisions		
3. MANAGE INFORMATION	3.1 Relevant documents and reports are read, understood and any implications discussed with relevant persons		
	3.2 Documents, reports, data and numerical <i>calculations</i> are analysed, checked, evaluated and organised to meet the customer's and/or the organisation's requirements		
	3.3 Information is presented in a format appropriate for the audience		
4. PLAN WORK TO BE COMPLETED TAKING INTO CONSIDERATION TIME, RESOURCES AND OTHER CONSTRAINTS	4.1 Tasks to be done and relevant conditions are determined		
	4.2 Work is planned either working alone or with others		

	4.3 Work is planned for a given period managing resources, time and priorities		
	4.4 Contributions are made to organisation 's planning process		
	4.5 Changes in technology and work organisation are adapted to		
5. DEVELOP AND MAINTAIN PERSONAL COMPETENCY	5.1 Professional development needs and goals are identified and reviewed on a regular basis		
	5.2 Competency, authorisation and licensing requirements are clarified		
	5.3 Professional development opportunities that reflect needs and goals are sought and completed in an agreed upon timeframe		