

# Application for RPL for FNSFMKT503B

## Advise clients on financial risks

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### YOUR DETAILS

<b>STUDENT NAME:</b>	
<b>ENROLMENT NUMBER (ACCOUNT ID)</b>	

Complete the following table and attach the evidence.

### ELEMENTS OF COMPETENCY

ELEMENT	PERFORMANCE CRITERIA	EVIDENCE OF COMPETENCY	EVIDENCE SUFFICIENT <i>(Office use only)</i>
1. DETERMINE RISK PROFILE	1.1 Interpersonal skills are used to confirm clients financial needs , expectations and objectives, in accordance with organisational requirements		
	1.2 <b>Valid and relevant information</b> is obtained to determine the complexity of client's needs, in accordance with organisational requirements		
	1.3 The client's asset and liability management framework is analysed to ensure it matches their broader strategic direction and risk profile		
	1.4 The context for assessing <b>risk</b> is based on an understanding of the client's operating environment and core business		
2. ASSESS FINANCIAL RISK	2.1 <b>Assessment criteria</b> for measuring the level of potential or existing risk, together with an assessment of consequences is developed in accordance with organisational requirements		
	2.2 Information collected is assessed using assessment criteria and appropriate analytical techniques		
	2.3 Threat, consequences and <b>vulnerability</b> for a range of		

	financial products is compared, in accordance with client and organisational requirements		
	2.4 <b>Risk management alternatives</b> are developed to include assessment of alternative and estimates of long and short term effects		
	2.5 Incidents and factors increasing or diminishing financial performance are identified, analysed and discussed with the client		
3. REPORT FINDINGS	3.1 Risk management alternatives are documented in accordance with organisational requirements and <b>relevant legislation</b>		
	3.2 <b>Retail client disclosure documents</b> outlining client responsibilities are prepared and explained to the client		
	3.3 Client information is updated, modified and accurately maintained in accordance with organisational requirements		
	3.4 Risk analysis <b>documentation</b> is prepared and <b>filed</b> in accordance with organisational and legislative requirements		
	3.5 All information is handed safely and securely with due regard to client confidentiality, legislative and organisational requirements		

